

Career Opportunity

Jun 2019

Group Financial Manager

(Dubai office)

Cockett Group, one of the world's largest value-added resellers and physical suppliers of marine fuels and petroleum products and services has recently announced an exciting new opportunity for an experienced Group Financial Manager to be based in our Dubai office.

Job Purpose:

The role is designed to lead the finance function of a multi-national, multi-currency commodities trading company consisting of 21 group companies. Prepare, develop and analyse group management accounts. Prepare Financial Statements for group subsidiaries and consolidated group. Assist with group monthly, half year and annual reports, including reporting to the Board. Assume responsibility for the accurate calculation and filing of the Group's direct and indirect tax liability. Main point of contact with auditors and tax advisors.

Responsibilities include:

Team management and stakeholder engagement

- Lead a diverse team consisting of 8 finance professionals geographically located in the Middle East, Far East and South America:
- Assist the Group CFO with development of key business performance indicators for the team and monitor them on a monthly basis.
- People / team management - manage, organize and lead teams with business targets, policy and benchmarks in sight. Carry out all line management responsibilities.
- Regular (weekly) team meetings and monthly meeting with Line Manager to discuss any issues / progress of the department.
- Directly manage the engagement with the finance function and the company's executive committee.
- Monitor and coordinate financial internal and external audit preparation and process and directly engage with external taxation advisors to ensure the correct calculation and timely filing of the Group's direct and indirect tax submissions and returns.
- Prepare and review financial information to be presented to the Group's stakeholders including the executive committee, board, suppliers, banks and insurers.
- Assist the Group CFO in the development of the Financial Business Improvement strategy in line with the existing business model.

Group Financial Reporting

- Consolidate divisional monthly, quarterly, half year and full year management accounts and information packs.
- Prepare and execute group consolidation journals and adjustments.
- Ensure Investments and Intercompany loans are eliminated.
- Reconcile Goodwill, FCTR and Investment in Joint Ventures
- Prepare company and consolidated reporting packs for the preparation of annual Financial Statements
- Prepare and consolidate half year and year end forecasts and budgets for subsidiaries and consolidated group.

Group Accounting

- Assume the responsibility for the timeous and accurate preparation of each Group company's monthly, quarterly and annual stand-alone financial performance and financial position.
- Monitor group costs and divisional recovery of group costs and cost allocation between group companies.
- Check and prepare divisional dividend distribution schedule and ensure timely dividend declarations for all group companies.

Direct and Indirect Taxation

- Ensure the accurate calculation and recording of the Group's direct and indirect taxation.
- Engage with back office to ensure the correct application of indirect taxation on company trades globally executed.
- Engage with external taxation advisors to ensure the correct calculation and timely filing of the Group's direct and indirect tax submissions and returns.

Skills/Qualifications:

- Chartered Accountant
- English – Written & Verbal (Fluent).

Required experience:

- Previous proven experience in a senior financial level – min 10 years.
- Understanding of the oil trading industry.

In return Cockett Group offers:

- Good remuneration and benefits package to be discussed upon interview
- International and challenging career

All interested applicants please forward your CV with a short covering letter to:
[**humanresources@cockett.com**](mailto:humanresources@cockett.com)